RADAAN MEDIAWORKS INDIA LIMITED

| UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31.12.2008 | | | | | | | | | |
|--|---|--------------------|-----------------------|-----------------------|-----------------------|--------------------------|--|--|--|
| | | | | | | (Rs. In Lakhs) | | | |
| | | Quarter ended | | Nine Months ended | | Year ended | | | |
| SI. No | Particulars | 31-12-2008 | 31-12-2007 | 31-12-2008 | 31-12-2007 | 31-03-2008 | | | |
| | | UNAUDITED | UNAUDITED | UNAUDITED | UNAUDITED | AUDITED | | | |
| 1 | (a) Income from Operations | 655.06 | 798.95 | 2,484.01 | 2,434.95 | 3,218.90 | | | |
| | (b) Other Operting Income | 6.49 | 1.39 | 11.08 | 63.81 | 44.39 | | | |
| | Total Income from Operations | 661.55 | 800.34 | 2495.09 | 2498.76 | 3263.29 | | | |
| 2 | Expenditure | | | | | | | | |
| | a) (Increase)/Decrease in Work in Progress | (459.59) | 154.99 | (769.86) | 46.91 | 48.87 | | | |
| | b)(Increase)/Decrease in Stock | (185.41) | - | (322.36) | 3.11 | 1.47 | | | |
| | c) Expenses on Tele-Serials and Feature Films | 1,188.50 | 462.05 | 3,215.86 | 1,931.45 | 2,731.25 | | | |
| | d) Staff Cost | 13.20 | 18.38 | 42.12 | 42.59 | 58.34 | | | |
| | e) Selling , General & Administrative Expenses | 36.13 | 36.12 | 129.58 | 106.96 | 156.06 | | | |
| | f) Depreciation | 35.30 | 33.57 | 105.86 | 99.66 | 132.25 | | | |
| | Total Expenditure | 628.13 | 705.11 | 2,401.20 | 2,230.68 | 3,128.24 | | | |
| 3 | Profit from Operations before Other Income, Interest & Exceptional Items (1-2) | 33.42 | 95.23 | 93.89 | 268.08 | 135.05 | | | |
| 4 | Other Income | - | - | 0.01 | - | 34.24 | | | |
| 5 | Profit before Interest & Exceptional Items (3+4) | 33.42 | 95.23 | 93.90 | 268.08 | 169.29 | | | |
| 6 | Interest | 44.76 | 10.79 | 101.92 | 56.23 | 80.84 | | | |
| 7 | Profit after Interest but before Expceptional Items(5-6) | (11.34) | 84.44 | (8.02) | 211.85 | 88.45 | | | |
| 8 | Exceptional Items | | | | | | | | |
| 9 | Profit from Ordinary Activities before tax (7+8) | (11.34) | 84.44 | (8.02) | 211.85 | 88.45 | | | |
| 10 | Tax Expenses (Incl. FBT) | 0.73 | 11.82 | 15.75 | 29.27 | 10.65 | | | |
| 11 | Net profit from Ordinary Activities after tax (9-10) | (12.07) | 72.62 | (23.77) | 182.58 | 77.80 | | | |
| 12 | Extra Ordinary Items(Net of Tax Expenses) Unrecoverable & Doubtful debts W/O | | 35.00 | 21.00 | 65.00 | 65.00 | | | |
| 13 | Net Profit for the period (11-12) | (12.07) | 37.62 | (44.77) | 117.58 | 12.80 | | | |
| 14 | Paid up Equity Share Capital (Face Value Rs.2/= each) | 1,083.23 | 1,083.23 | 1,083.23 | 1,083.23 | 1,083.23 | | | |
| | Reserve exculding Revaluation Reserves as per Balance Sheet of previous accounting year | | | | | 1,602.80 | | | |
| | Earing Per Share (for the period -not annualised) - Basic (Rs) | | | | | | | | |
| | - Diluted (Rs) | (0.02) | 0.07 | (0.08) | 0.22 | 0.02 | | | |
| 15 | Public Shareholding | | | | | | | | |
| | Number of SharesPercentage of shareholding | 26311750 48.58% | 2,52,86,750 46.69% | 2,63,11,750 48.58% | 2,52,86,750 46.69% | 2,63,11,750.00 48.58% | | | |
| 16 | Capital employed | 2,641.25 | 2,790.81 | 2,641.25 | 2,790.81 | 2,686.02 | | | |

| SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED UNDER CLAUSE 41 OF THE LISTING AGREEMENT | | | | | | | | | |
|--|--|--------------------|-------------------------|--------------------|--------------------|--------------------|--|--|--|
| | | | | | | (Rs. In Lakhs) | | | |
| | | Quarter ended | | Nine Months ended | | Year ended | | | |
| SI. No | Particulars | 31-12-2008 | 31-12-2007 | 31-12-2008 | 31-12-2007 | 31-03-2008 | | | |
| | | UNAUDITED | UNAUDITED | UNAUDITED | UNAUDITED | AUDITED | | | |
| 1 | Segment Revenue | | | | | | | | |
| | a) Tele Serials | 655.06 | 760.62 | 2,484.01 | 2,396.62 | 3,176.57 | | | |
| | b) Feature Films | | 38.33 | | 38.33 | 42.33 | | | |
| | Total | 655.06 | 798.95 | 2,484.01 | 2,434.95 | 3,218.90 | | | |
| i | Less: Inter segment revenue | | - | | | - | | | |
| | Net Sales/ Income from Operations | 655.06 | 798.95 | 2,484.01 | 2,434.95 | 3,218.90 | | | |
| 2 | Segment Results Profit / (Loss) before tax & interest from each segment | | | _ | | | | | |
| | a) Tele Serials | 45.57 | 81.21 | 130.36 | 254.06 | 175.59 | | | |
| | b) Feature Films | (12.15) | 14.02 | (36.46) | 14.02 | (6.30) | | | |
| | Total | 33.42 | 95.23 | 93.90 | 268.08 | 169.29 | | | |
| | Less : Interest | 00.12 | 00.20 | 00.00 | 200.00 | 100.20 | | | |
| | a) Tele Serials | 18.50 | 10.79 | 52.40 | 56.23 | 80.84 | | | |
| | b) Feature Films | 26.26 | - | 49.52 | - | - | | | |
| | Total | 44.76 | 10.79 | 101.92 | 56.23 | 80.84 | | | |
| | Total Profit before Tax | (11.34) | 84.44 | (8.02) | 211.85 | 88.45 | | | |
| | Capital Employed (Segment Assets - Segment Liabilities) a) Teleserials b) Feature Films c) un-allocable Assets-Liabilities | 1,682.84 958.41 | 2,661.81 129.00 - | 1,682.84 958.41 | 2,661.81 129.00 | 2,519.42 166.60 | | | |
| | TOTAL | 0.044.05 | 0.700.01 | 0.044.05 | 0.700.01 | 0.000.00 | | | |
| | TOTAL | 2,641.25 | 2,790.81 | 2,641.25 | 2,790.81 | 2,686.02 | | | |

NOTES:

- 1. The above unaudited financial results were reviewed by the Audit Committee and taken on record by the Board of Directors at the meeting held on 31-01-2009
- 2. The above results are subject to "Limited Review" by the Auditors of the Company as per the Listing Agreement of the stock exchanges.
- 3. The Deferred Taxation, if any, for the current year would be considered at the end of the Accounting Year.
- 4. The retirement benefits, if any, to the employees of the company for the current year would be considered at the end of the accounting year.
- 5. Production and Marketing of the Feature Film is reckoned as a separate segment and the segment wise results are published accordingly.
- 6. <u>Status of investor complaints</u> No. of complaints received and disposed during the quarter NiL; No of complaints lying unresolved at the commencement and at the end of the quarter Nil
- 7. Figures have been reviewed and regrouped, wherever necessary and changes have been made accordingly.

By Order of the Board

Date: 31.01.2009

Place: Chennai

R. Radikaa
Executive
Chairperson &
Managing Director