

14th February 2020

To,

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No.C/1,
G Block, Bandra - Kurla Complex
Bandra (E), Mumbai - 400051

BSE Limited,
2nd Floor, New Trading Wing,
Rotunda Building, P. J. Towers,
Dalal Street, Mumbai - 400001

Dear Sirs,

Sub: Financial Results under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We are enclosing herewith, copy of the Unaudited Standalone and Consolidated Financial Results for the quarter ended 31st December 2019, duly approved by the Board of Directors at their meeting held today i.e. on 14th February 2020, along with copy of Unmodified Limited Review Report issued by the Statutory Auditors of the Company M/s.SRSV & Associates, Chartered Accountants.

The company is arranging to publish the extract of the said financial results in newspapers in the format prescribed under Regulation 47 of SEBI (LODR) Regulations, 2015.

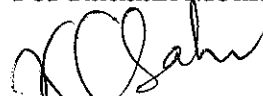
The above information will also be made available on the Company's website, www.radaan.tv

The meeting of the Board of Directors commenced at 5.00 p.m. and concluded at 7.00 p.m.

Please take the aforementioned information on your record.

Thanking you,

For Radaan Mediaworks India Limited



Kanhu Charan Sahu
Company Secretary



SRSV & ASSOCIATES

CHARTERED ACCOUNTANTS

"Anmol Palani", Level-2, C-4; III Floor
No.88, G.N. Chetty Road, T.Nagar, Chennai 600 017
Tel : +91-44-2815 0599 Web : www.srsv.pw

P. SANTHANAM
B.Com., FCA, FCS

R. SUBBURAMAN
B.Com., FCA

V. RAJESWARAN
B.Com., FCA

G. CHELLA KRISHNA
M.Com., FCA, PGPM

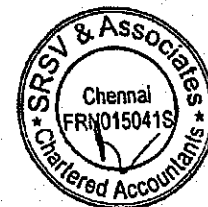
Independent Auditor's Review Report on Standalone Quarterly and Year to Date Unaudited Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

To.
The Board of Directors
RADAAN MEDIAWORKS INDIA LIMITED

We have reviewed the accompanying statement of unaudited standalone financial results of RADAAN MEDIAWORKS INDIA LIMITED for the quarter and nine months ended 31st December 2019, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with Circular No. CIR/CFD/CMD1/44/2019 dated 29th March 2019.

This statement is the responsibility of the Company's management and has been approved by the Board of Directors, which has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

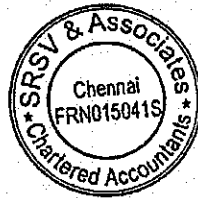


SRSV & ASSOCIATES
Chartered Accountants

Contd

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with applicable Indian Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Chennai
Dated: 14th February 2020



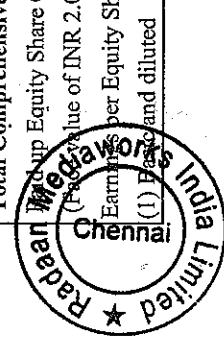
For SRSV & Associates
Chartered Accountants
F.R.No.015041S

V. Rajeswaran

V.Rajeswaran
Partner
Membership No.020881
UDIN No. 20020881AAAAABU5338

RADAAN MEDIAWORKS INDIA LIMITED
Standalone Unaudited Financial Results for the Quarter and Nine Months Ended 31-12-2019

PARTICULARS	(Amt in Rs.)					
	Quarter ended 31-12-2019 (Reviewed)	Quarter ended 30-09-2019 (Reviewed)	Quarter ended 31-12-2018 (Reviewed)	Nine Months ended 31-12-2019 (Reviewed)	Nine Months ended 31-12-2018 (Reviewed)	Year ended 31-03-2019 (Audited)
INCOME						
Revenue from Teleserial / Films / Events & Shows / Digital Income	1,76,94,722	1,80,34,608	6,95,25,064	6,96,64,330	20,82,40,041	28,03,74,890
Other Income	30,290	29,769	89,272	1,05,564	9,60,679	13,29,944
Total Income - (A)	1,77,25,012	1,80,64,377	6,96,14,336	6,97,69,894	20,92,00,720	28,17,04,834
EXPENSES						
Expenses on Tele-serials, events etc.,	3,10,96,028	2,22,99,802	6,96,33,125	8,79,96,432	23,57,76,704	29,09,54,795
Changes in Inventories & Work-in-progress	(15,797,070)	(2,237,101)	(17,494,035)	(2,945,256)	(76,110,445)	77,84,365
Employee Benefit Expenses	35,36,347	33,27,706	63,80,407	1,07,57,984	1,58,82,846	2,15,16,061
Other expenses	39,57,902	51,66,080	54,56,807	1,41,34,052	1,67,73,310	2,20,07,765
Finance Cost	28,36,012	25,12,785	28,83,403	83,10,352	87,04,229	1,19,85,170
Depreciation and amortization Expenses	7,57,420	9,98,850	11,99,494	28,77,516	40,09,221	51,47,415
Total Expenditure - (B)	2,63,86,639	3,20,68,122	6,80,59,201	12,11,31,080	20,50,35,865	35,93,95,571
Profit Before Exceptional Items & Tax (A - B)	(8,661,627)	(14,003,745)	15,55,135	(51,361,186)	41,64,855	(77,690,737)
Exceptional Items	-	-	-	-	-	-
Profit Before Tax	(8,661,627)	(14,003,745)	15,55,135	(51,361,186)	41,64,855	(77,690,737)
Tax Expenses						
(a) Current Tax			(299,427)		(799,892)	
(b) Deferred Tax	(757,311)	(852,176)	(351,869)	(2,287,081)	(650,360)	(1,997,343)
Profit/(Loss) for the period after tax - C	(9,418,938)	(14,855,921)	9,03,839	(53,648,267)	27,14,603	(79,688,080)
Other Comprehensive Income						
Items that will not be reclassified to profit or loss:						
(a) Remeasurements of the defined benefit plans	(240)	(3,870)	1,140	(6,720)	(7,410)	(8,220)
(b) Equity Instruments through Other Comprehensive Income						
Total Other Comprehensive Income - D	(240)	(3,870)	1,140	(6,720)	(7,410)	(8,220)
Total Comprehensive Income for the period (C+D)	(9,419,178)	(14,859,791)	9,04,979	(53,654,987)	27,07,193	(79,696,300)
Equity Share Capital						
(Face Value of INR 2.00 each)	10,83,23,080	10,83,23,080	10,83,23,080	10,83,23,080	10,83,23,080	10,83,23,080
Earnings per Equity Share:						
(1) Face and diluted	(0.17)	(0.27)	0.02	(0.99)	0.05	(1.47)

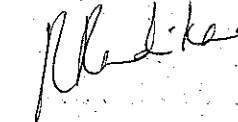


Notes on standalone financial results

1. The Statement has been prepared in accordance with the Companies (Indian Accounting Standard Rules 2015 (Ind AS), prescribed under section 133 of the Companies Act 2013 and other recognized accounting practices and policies to the extent applicable.
2. The above results of the Company were reviewed and approved by the Audit Committee and the Board of Directors at its meeting held on February 14, 2020.
3. The statutory auditors have carried out a Limited Review of the financial results.
4. The company is functioning under one reportable segment i.e., 'Media & Entertainment'. Hence a segment wise report as required by SEBI's circular dated July 5, 2016 is not applicable.
5. Interest on Bank loan for purchase of immovable property amounting to Rs.22,51,983 and Rs.68,73,188 has been capitalized to the cost of assets for the Quarter and Nine-months period ended 31st December 2019 respectively.
6. Previous period figures have been regrouped and reclassified wherever necessary to conform with those of current period figures.

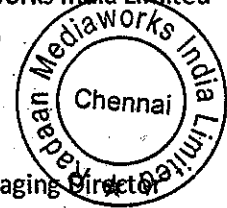
Place: Chennai
Date: 14/02/2020

For Radaan Mediaworks India Limited



R.Radikaa

Chairperson & Managing Director





SRSV & ASSOCIATES

CHARTERED ACCOUNTANTS

"Anmol Palani", Level-2, C-4, III Floor

No.88, G.N. Chetty Road, T.Nagar, Chennai 600 017

Tel : +91-44-2815 0599 Web : www.srsv.pw

P. SANTHANAM
B.Com., FCA, FCS

R. SUBBURAMAN
B.Com., FCA

V. RAJESWARAN
B.Com., FCA

G. CHELLA KRISHNA
M.Com., FCA, PGPM

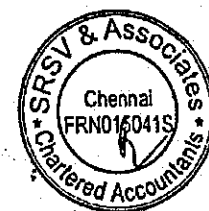
~~Independent Auditor's Review Report on Consolidated Quarterly and Year to Date Unaudited~~
Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

To The Board of Directors of

RADAAN MEDIAWORKS INDIA LIMITED

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of RADAAN MEDIAWORKS INDIA LIMITED ("The Parent") and its Subsidiary (The Parent and its subsidiary together referred to as the "Group"), for the quarter and nine months ended 31st December 2019 being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with Circular No. CIR/CFD/CMD1/44/2019 dated 29th March 2019. Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended 31st December 2018 and the corresponding period from 01st April 2018 to 31st December 2018, as reported in these financial results have been approved by the Parent's Board of Directors, but have not been subjected to review since there was no mandatory requirement to submit quarterly consolidated financial results prior to April 01, 2019.
2. This statement which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing obligations and Disclosure Requirements) regulations, 2015 as amended, to the extent applicable.



4. The Statement includes the results of the following Subsidiary:

Radaan Media Ventures Pte. Limited, Singapore.

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying financial statements, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the financial statements / financial information of the subsidiary mentioned above, whose interim financial information/results reflect total revenues of Rs.83,967/- and Rs.2,81,994/- total net profit after tax of Rs.83,700/- and Rs.2,67,181/- and total comprehensive income of Rs. 83,700/- and Rs.2,67,181/- for the quarter ended 31st December 2019 and for the period from 1st Apr 2019 to 31st December 2019 respectively, as considered in the unaudited consolidated financial results.
7. The financial statements / financial information of the subsidiary mentioned in para 4(a) above have not been reviewed by their Auditors and our opinion on the Statement in so far as it relates to the amounts included in respect of the subsidiary, is based solely on the financial statements / financial information of the subsidiary prepared by the management and furnished to us.
8. The subsidiary mentioned above is located outside India whose financial statements and other financial information have been prepared in accordance with accounting principles generally accepted in their respective country. The Company's management has converted the financial statements of such subsidiary located outside India from accounting principles generally accepted in their respective country to accounting principles generally accepted in India. Our conclusion in so far as it relates to the affairs of such subsidiary located outside India is based solely on the management certified financial information. In our opinion and according to the information and explanations given to us by the management, these financial statements and other financial information are not material to the Group.

Our report is not modified in respect of these matters.

Place: Chennai
Dated: 14th February 2020



For SRSV & Associates
Chartered Accountants
F.R.No.015041S

V. Rajeswaran

V. Rajeswaran
Partner

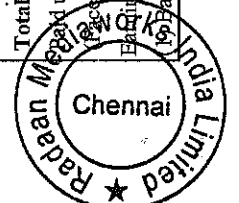
Membership No.020881

UDIN No. 20020881AAAABV8398

RADAAN MEDIAWORKS INDIA LIMITED

Consolidated Unaudited Financial Statement for the Quarter and Nine Months Ended 31-12-2019

PARTICULARS	(Amt in Rs.)					
	Quarter ended 31-12-2019 (Reviewed)	Quarter ended 30- 09-2019 (Reviewed)	Quarter ended 31-12-2018 (Reviewed)	Nine Months ended 31-12-2019 (Reviewed)	Nine Months ended 31-12-2018 (Reviewed)	Year ended 31-03-2019 (Audited)
INCOME						
Revenue from Teleserial / Films / Events & Shows /Digital Income	1,77,78,689	1,82,32,626	6,95,25,064	6,99,46,324	20,82,40,041	28,03,74,890
Other Income	30,290	29,769	89,272	1,05,564	9,60,679	14,24,874
Total Income - (A)	1,78,08,979	1,82,62,395	6,96,14,336	7,00,51,888	20,92,00,720	28,17,99,764
EXPENSES						
Expenses on Tele-serials, events etc.,	3,10,96,028	2,22,99,802	6,96,33,125	8,79,96,432	23,57,76,704	29,09,54,795
Changes in Inventories & Work-in-progress	(15,797,070)	(2,237,101)	(17,494,035)	(2,945,256)	(76,110,443)	77,84,365
Employee Benefit Expenses	35,36,347	33,27,706	63,80,407	1,07,57,984	1,58,82,846	2,15,16,061
Other expenses	39,58,099	51,76,798	54,56,807	1,41,44,967	1,67,73,310	2,21,46,468
Finance Cost	28,36,082	25,13,809	28,84,911	83,14,250	87,09,506	1,19,91,955
Depreciation and amortization Expenses	7,57,420	9,98,850	11,99,494	28,77,516	40,09,221	51,47,415
Total Expenditure - (B)	2,63,86,906	3,20,79,864	6,80,60,709	12,11,45,893	20,50,41,144	35,95,41,059
Profit Before Exceptional Items & Tax (A - B)	(8,577,927)	(13,817,469)	15,53,627	(51,094,005)	41,59,576	(77,741,295)
Exceptional Items						
Profit Before Tax	(8,577,927)	(13,817,469)	15,53,627	(51,094,005)	41,59,576	(77,741,295)
Tax Expenses						
(a) Current Tax			(299,427)	(799,892)		
(b) Deferred Tax	(757,311)	(852,176)	(351,869)	(2,287,081)	(650,360)	(1,997,343)
Profit/(Loss) for the period after tax - C	(9,335,238)	(14,669,645)	9,02,331	(53,381,086)	27,09,324	(79,738,638)
Other Comprehensive Income						
Items that will not be reclassified to profit or loss:						
(a) Remeasurements of the defined benefit plans						
(b) Equity Instruments through Other Comprehensive Income	(240)	(3,870)	1,140	(6,720)	(7,410)	(8,220)
Total Other Comprehensive Income - D	(240)	(3,870)	1,140	(6,720)	(7,410)	(8,220)
Total Comprehensive Income for the period (C+D)	(9,335,478)	(14,673,515)	9,03,471	(53,387,806)	27,01,914	(79,746,858)
Attributable to Equity Share Capital						
(Face value of INR 2.00 each)	10,83,23,080	10,83,23,080	10,83,23,080	10,83,23,080	10,83,23,080	10,83,23,080
Attributable to Equity Share:						
(Basic and diluted)	(0.17)	(0.27)	0.02	(0.99)	0.05	(1.47)



Notes on consolidated financial results

1. The Statement has been prepared in accordance with the Companies (Indian Accounting Standard Rules 2015 (Ind AS), prescribed under section 133 of the Companies Act 2013 and other recognized accounting practices and policies to the extent applicable.
2. The above results of the Company were reviewed and approved by the Audit Committee and the Board of Directors at its meeting held on February 14, 2020.
3. The statutory auditors have carried out a Limited Review of the financial results. However, figures for the corresponding quarter and nine months period ended 31st December 2018 have not been subjected to review by the auditors.
4. The company is functioning under one reportable segment i.e., 'Media & Entertainment '. Hence a segment wise report as required by SEBI's circular dated July 5, 2016 is not applicable.
5. Interest on Bank loan for purchase of immovable property amounting to Rs.22,51,983 and Rs.68,73,188 has been capitalized to the cost of assets for the Quarter and Nine months period ended 31st December 2019 respectively.
6. Previous period figures have been regrouped and reclassified wherever necessary to conform with those of current period figures.

Place: Chennai
Date: 14/02/2020

For Radaan Mediaworks India Limited


R.Radikaa
Chairperson & Managing Director

