

30th May 2020

To,

National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra Kurla Complex, Bandra (E)
Mumbai - 400051
Scrip: RADAAN

Corporate Relationship Department
The BSE Limited
Phiroz Jeejeebhoy Towers
Dallal Street,
Mumbai - 400001
Scrip:590070

Dear Sir,

Sub : Disclosure of material impact of CoVID-19 pandemic on Business Operations of the Company

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated May 20, 2020, we give below the material impact of CoVID-19 pandemic on the operations and performance of the Company.

Sr. No.	Particulars	Disclosures
1	Impact of the CoVID-19 pandemic on the business	Given the National Lockdown announcement by the Government of India with effect from 12:00 am on 25 th March, 2020 and the guidelines / directives issued by the Central and State Governments and other regulatory authority(ies), the Company had suspended operations of its office and TV content production with effect from the following day, after delivering episodes in hand for telecast.
2	Ability to maintain operations including the factories/units/ office spaces functioning and closed down	As the lockdown is continuing till 31 st May, 2020, the office and shooting operations shall be suspended up to that date and till the further extension of lock down, if any, unless permitted by the regulatory authority(ies) to function.

		During the lockdown, our office staffs are regularly attending urgent matters remotely from home.
3	Schedule, if any, for restarting the operations	<p>The operations in future or schedule for restarting the operations totally depends on the directives of the Central and State Government and other regulatory authority(ies) and also on prevailing Covid-19 situation.</p> <p>The information for actual resumption of operations and office will be communicated to Stock Exchanges, investors and stakeholders.</p>
4	Steps taken to ensure smooth functioning of operations	After lifting of lockdown, the guidelines/ directives of Central and State Government shall be followed for functioning of operations and office of the Company. The Company shall follow all safety measures as well as social distancing norms.
5	Estimation of the future impact of CoVID-19 on its operations	<p>The Company has over two decades track record operating across television, movie and digital content production and enjoys market leadership in the television content industry in South India.</p> <p>We are confident that demand for content will increase once the situation returns to normal and are prepared to resume business and seize the opportunities once the lock down is over.</p>
6	Details of impact of CoVID-19 on financial parameters	<p>The lockdown and the extended closure of the business will have a most significant impact on the company's revenues and profitability given that in the first three months of the current fiscal year, the company revenues will drastically drop.</p> <p>The Company is planning to take several cost cutting measures to sustain the operations and to optimize the use of its resources.</p>

Radaan Mediaworks India Limited

		In this evolving situation, the impact of CoVID-19 pandemic on operations, profitability, liquidity position & demand etc is not immediately assessable, and we will intimate this at the time of declaration of financial results.
7	Existing contracts/agreements where non-fulfillment of the obligations by any party will have significant impact on the listed entity's business	We don't foresee non fulfillment of any such contract which may have significant impact on the business.

Kindly take it in your record.

Thanking you

Yours faithfully,

For Radaan Mediaworks India Limited



Kanhu Charan Sahu
Company Secretary